federal register

Monday
April 27, 1992

Part LX

Resolution Trust Corporation

Semiannual Regulatory Agenda

RESOLUTION TRUST CORPORATION (RTC)

RESOLUTION TRUST CORPORATION

12 CFR Ch. III

Semiannual Agenda of Regulations

AGENCY: Resolution Trust Corporation.

ACTION: Publication of semiannual agenda of regulations.

SUMMARY: The Resolution Trust Corporation (RTC) is hereby publishing items for the April 1992 regulatory agenda. The agenda contains information about the RTC's current and completed rulemakings.

FOR FURTHER INFORMATION CONTACT: Persons identified under regulations listed in the agenda. Except as indicated, the address for all staff identified in the agenda is Resolution Trust Corporation, 801 17th Street NW., Washington, DC 20434-0001.

SUPPLEMENTARY INFORMATION: The RTC was created on August 9, 1989, as an instrumentality of the United States by title V of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA). Under FIRREA, the RTC was given powers to adopt such rules, regulations, standard policies, procedures, guidelines, and statements as the Corporation considers necessary or appropriate to carry out its mission. Twice each year, the RTC publishes an agenda of regulations to inform the public of its regulatory actions and to enhance public participation in the rulemaking process. Publication of the agenda is in accordance with the Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*). Interested persons may petition the RTC for the issuance, amendment, or repeal of any regulations by submitting a written petition to the Secretary, Resolution Trust Corporation, Washington, DC 20434. Petitioners should include complete and concise statements of their interest in the subject matter and why the petitions should be granted.

Dated: February 21, 1992.

Resolution Trust Corporation.

John M. Buckley, Jr.,

Secretary.

RESOLUTION TRUST CORPORATION (RTC) — Prerule Stage

4172. DISCLOSURE OF INFORMATION

Significance: Agency Priority

Legal Authority: 5 USC 552

CFR Citation: 12 CFR 1615

Legal Deadline: None

Abstract: This regulation will describe the procedures by which the RTC will implement the Freedom of Information Act.

Timetable:

Action	Date	FR Cite
Next Action Undetermined		

Small Entities Affected: Businesses

Government Levels Affected: Federal

Agency Contact: Phil Lindenmuth, FOIA Attorney, Resolution Trust Corporation, International Place, 1735 North Lynn Street, Rosslyn, VA 22209, 703 908-6132

RIN: 3205–AA07

RESOLUTION TRUST CORPORATION (RTC) — Proposed Rule Stage

4173. QUALIFIED FINANCIAL CONTRACTS

Significance: Agency Priority

Legal Authority: 12 USC 1821(d)(1); 12 USC 1821(d)(4)

CFR Citation: 12 CFR 1622

Legal Deadline: None

Abstract: This regulation will provide a "safe harbor" for qualified financial contracts (QFCs) with respect to the "written agreement" requirements of the Federal Deposit Insurance Act; will require RTC, as receiver, to notify, within a prescribed timeframe, the counterparties to QFCs of the transfer of their contracts, and that doing so would prevent the counterparties from exercising their liquidation or acceleration rights; and to impose upon the depository institutions that enter into QFCs certain recordkeeping requirements.

Timetable:

Action	Date	FR Cite
NPRM	06/00/92	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marc Goldstrom, Senior Attorney, Resolution Trust Corporation, 801 17th St. NW., Washington, DC 20434, 202 736-3104

RIN: 3205–AA12

4174. CLAIMS PROCEDURE

Significance: Agency Priority

Legal Authority: 12 USC 1821(d)(1); 12 USC 1821(d)(3); 12 USC 1821(d)(4); 12 USC 1821(a)

CFR Citation: 12 CFR 1621

Legal Deadline: None

Abstract: This regulation sets forth the procedures by which claims must be submitted to and be determined by RTC receiverships.

Timetable:

Action	Date	FR Cite
NPRM	06/00/92	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Munsell St. Clair, Senior Attorney, Resolution Trust Corporation, 801 17th St. NW., Washington, DC 20434, 202 736-3034

RIN: 3205–AA13

RTC — Proposed Rule Stage

4175. PRIVACY ACT REGULATIONS

Significance: Agency Priority

Legal Authority: 5 USC 552a

CFR Citation: 12 CFR 1616

Legal Deadline: None

Abstract: This rule will implement the Privacy Act of 1974.

Timetable:

Action	Date	FR Cite
NPRM	05/00/92	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Richard White, Privacy Act Attorney, Resolution Trust Corporation, International Place, 1735 North Lynn Street, Rosslyn, VA 22209, 703 908-6137

RIN: 3205–AA14

4176. UNCLAIMED DEPOSITS

Significance: Agency Priority

Legal Authority: 12 USC 1822(e); 12 USC 1821(d)(1)

CFR Citation: 12 CFR 1623

Legal Deadline: None

Abstract: This regulation provides for acquiring institutions to return unclaimed deposits to the RTC in order to preclude application of state escheat laws.

Timetable:

Action	Date	FR Cite
NPRM	05/00/92	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mark Flanigan, Attorney, Resolution Trust Corporation, 801 17th St. NW., Washington, DC 20434, 202 736-3085

RIN: 3205–AA16

RESOLUTION TRUST CORPORATION (RTC) — Final Rule Stage

4177. MINORITY- AND WOMEN-OWNED BUSINESS CONTRACTING PROGRAM

Significance: Agency Priority

Legal Authority: 12 USC 1833e

CFR Citation: 12 CFR 1617

Legal Deadline: None

Abstract: The regulations set forth the RTC's outreach program for minority- and women-owned businesses; and minority- and women-owned law firms with respect to maximizing the inclusion of those businesses and firms in RTC's contracting efforts for outside services.

Timetable:

Action	Date	FR Cite
Interim Final Rule	08/15/91	56 FR 40484
Final Action	05/00/92	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Carl Gold, Senior Counsel (Contracting), Asset Disposition/Real Estate Section, Resolution Trust Corporation, 801 17th St. NW., Washington, DC 20434, 202 416-7327

RIN: 3205–AA08

4178. SUSPENSION AND EXCLUSION OF REGISTERED CONTRACTORS AND RESCISSION OF CONTRACTS

Significance: Agency Priority

Legal Authority: 12 USC 1441a(b)(10); 12 USC 1441a(b)(12); 12 USC 1441a(p)

CFR Citation: 12 CFR 1618

Legal Deadline: None

Abstract: This regulation will provide for suspension and exclusion of registered contractors and rescission of contracts where contractor has engaged in various forms of misconduct.

Timetable:

Action	Date	FR Cite
Interim Final Rule	07/05/91	56 FR 30836
Final Action	06/00/92	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Charles Loveless, Senior Ethics Specialist, Resolution Trust Corporation, 801 17th St. NW., Washington, DC 20434, 202 416-4396

RIN: 3205–AA09

4179. PROCEDURES APPLICABLE TO RTC INVESTIGATIONS

Significance: Agency Priority

Legal Authority: 12 USC 1441a(b)(12); 12 USC 1818(n); 12 USC 1821(d)(2)(I); 12 USC 1441a(b)(4); 12 USC 1823(d)(3)(A)

CFR Citation: 12 CFR 1625

Legal Deadline: None

Abstract: This regulation will govern the conduct of investigations by the RTC which involve the issuance of investigative subpoenas.

Timetable:

Action	Date	FR Cite
Interim Final Rule	05/00/92	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Eisenstein, Senior Counsel, Resolution Trust Corporation, 1717 H St. NW., Washington, DC 20434, 202 736-0342

RIN: 3205–AA11

4180. RESTRICTIONS ON THE PURCHASE OF ASSETS FROM THE RTC

Significance: Agency Priority

Legal Authority: 12 USC 1441a(f)

CFR Citation: 12 CFR 1620

Legal Deadline: None

Abstract: Prohibition on sale of assets by the RTC to a prospective purchaser whose conduct injured the specific institution whose assets are being sold.

Timetable:

Action	Date	FR Cite
NPRM	10/09/91	56 FR 50829
Final Action	05/00/92	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Carl Gold, Senior Counsel, Resolution Trust Corporation,

RTC **Final Rule Stage**

801 17th St. NW., Washington, DC 20434, 202 416-2137

RIN: 3205–AA15

RESOLUTION TRUST CORPORATION (RTC) — Completed Actions

4181. DISCLOSURE OF INFORMATION REGULATIONS—OFFICE OF THE INSPECTOR GENERAL

Significance: Agency Priority

Legal Authority: 5 USC 552; 12 USC 1441a(b)

CFR Citation: 12 CFR 1680

Legal Deadline: None

Abstract: This regulation provides method for release of information in the Office of the Inspector General to the public pursuant to the Freedom of Information Act.

Timetable:

Action	Date	FR Cite
Interim Final Rule	07/25/91	56 FR 34014
Final Action	10/17/91	56 FR 52160
Final Action Effective	10/17/91	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Patricia M. Black, Counsel to the Inspector General of the RTC, Resolution Trust Corporation, 1735 North Lynn Street, Arlington, VA 22209, 202 416-4312

RIN: 3205–AA10

[FR Doc. 92-4572 Filed 04-24-92; 8:45 am]

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